

Lancashire Local Pensions Board - Work programme 2020/21

	21-Apr-20	14-Jul-20	13-Oct-20	19-Jan-21
Introductory Matters				
Welcome/Apologies, Disclosure of interests, Minutes of Previous Meeting, Urgent business, date of next business, exclusion of press and public	Y	Y	Y	Y
Chair's Annual Report on the Pension Board	Y			
workplan for 2021/22				Y
Progress on workplan		Y		Y
Feedback from Board members on attendance at training events and conferences	Y	Y	Y	Y
Chair report on Board Review	Y			
Annual Review of Member Training Records		Y		
Reports considered by the recent Pension Fund Committee	Y	Y	Y	Y
Update on regulatory changes	Y	Y	Y	Y
LPP Administration update		Y		Y
Key Policy Documents				
Terms of reference for Board (Annual Review)				Y
Governance Policy Statement (Annual Review)				Y
Pensions Administration Strategy Statement				Y
Administration Performance 2019/20 Report		Y		
UK Stewardship Code Compliance		Y		
Review of scheme risk register (bi-annual)	Y		Y	
High level scrutiny of LPP				Y
Performance				
Monitoring of KPIs for administration, complaints, governance and investments	Y	Y	Y	Y
Pension Fund Administration Service Quality of Service Report		Y		
Annual update on appeals under internal dispute resolution procedures	Y			
Monitor employer and administrating authority discretions		Y		
Actuarial Report	Y			
Financial Monitoring				
Review the pension fund budget with particular regard to the following areas:				
a)Cost savings	Y			
b)Productivity gain	Y			
c)Risk reduction	Y			
d)Service improvement	Y			
e)Performance	Y			
Contributions monitoring and data breaches update	Y		Y	
Communications and updates to employers and members				
Formal reports and internal/external reports	Y	Y	Y	Y
Assistance with communication to employers and members as arising out of regulations and current issues.	Y	Y	Y	Y
Results of regulator survey			Y	
Review of the board effectiveness			Y	
Review of :				
a)compliance with COP14.				Y
Advance Work Plan - Triennial review		2021/22	2022/23	2023/24
Funding Strategy Statement			Y	
Governance Policy Statement				Y
Responsible Investment Statement		Y		
Stewardshio Code compliance			Y	
Communications Policy Statement			Y	
Monitor employer and administrating authority discretions				Y
Actuarial Valuation			Y	
Investment Strategy Statement			Y	
Admission and Terminations Policy		Y		
Communication Policy		Y		
Death Grant Policy		Y		
Discretion Policy			Y	
Bulk Transfer payment policy			Y	
Transfer Policy				Y
Abatement policy				Y
Pensions Administration Statement				Y